

Capital Budget – Updated budget and forecast main variances**Identified Variances**

The significant variances on schemes at period 5 are:

Department	Reasons	£000
C&FS – School Accommodation	Underspend forecast on Sileby, Redlands Primary School £0.4m due to the reduced costs of external works. Also unallocated amount of £0.1m for Bulge Classes and Primary School Places.	-491
A&C – Changing Places/Toilets	Two schemes are expected to be delivered - Hinckley Leisure Centre and Watermead Country Park. Further schemes are being scoped that will reduce the underspend further if they can be delivered in 2016/17.	-129
A&C – Carlton Drive Respite Service	Works and fee costs are higher than the original budget. Build costs higher due to tree roots which required additional / specialist foundations.	50
E&T – A42 Junction 13	Slippage due to alignment of works with Highways England Maintenance scheme.	-1,100
E&T – LED Street Lighting (Invest to Save Scheme)	Acceleration of spend due to revised profile of works and additional installation gangs that have been contracted.	3,000
E&T – Loughborough Town Centre and Earl Shilton Bypass	Land compensation payments which are not budgeted for, after completion of schemes.	150
E&T – Waste – Coalville Transfer Station	The business case for Coalville Transfer Station is no longer viable and the funding will no longer be required.	-739
Corporate Resources – Demolition of Vacant Buildings	Underspend as potential purchasers will now be required to fund demolition works.	-172
Corporate Resources – Intranet Replacement	Overall project is expected to spend to budget but there are likely to be more revenue costs now than capital.	-118
Corporate Resources – Industrial Properties	The slippage relates to timeliness of delivery of projects - i.e. design, procurement, delivery - at the moment unable to physically deliver in the timescale for spending in this financial year due to other commitments, premises availability and lead times for the various elements.	-100
Corporate Programme – Coalville Workspace	Delays obtaining planning permission. An outline plan is due to be submitted to planning on 6 October 2016.	-635
Corporate Programme – Countesthorpe, The	Slippage pending a review of the scheme and alternative options.	-500

Department	Reasons	£000
Drive		
Corporate Programme – Energy Strategy	Acceleration as maintained and academy schools have found the scheme attractive.	761
Corporate Programme – North Kilworth, Walton Holt Farm	Agreed purchase fee higher than originally expected due to the attractiveness of the site and the number of other bidders.	263

Capital Programme – Changes in Funding

Changes in funding on the capital programme 2016/17:

Department	Reasons	£000
Outturn Adjustments	2015/16 Outturn adjustment: • C&FS - 5,463 • A&C – 676 • Public Health - -8 • E&T Transportation - -81 • E&T Waste Management - 473 • Chief Execs - 730 • Corporate Resources - 799 • Corporate Programme – 2,114 • E&T - slippage carried forward to 2017/18 (Zouch Bridge) -1,709	
Sub Total (outturn changes)		8,457

Department	Reasons	£000
C&FS	School Accommodation – various Section 106 developer contributions to schemes	398
C&FS	Capital Maintenance Grant adjusted to reflect final allocation from DfE based on LA schools	-255
C&FS	DfE Basic Need Capital Grant carried forward to 2017/18: Following a detailed review of the deliverability of schemes within the programme: Reprogramming to 2017/18, £8.7m - Barwell Area, Primary Places - £1.0m - Earl Shilton, Townlands Primary School - £1.3m - Mkt Harb.Farndon Fields Primary School - £0.3m - Ibstock Junior School - £0.2m - Birstall, Hallam Fields New Primary school - £1.4m - Wigston Area Special School - £1.5m - Structural Changes (10 + Retention) - £3.0m Reprogramming to 2016/17 (acceleration) £0.7m: - Sileby, Highgate - £0.5m - Thurnby, St. Lukes - £0.2m	-8,045

Department	Reasons	£000
E&T - Transportation	Fleet Renewal (revenue funding c/fwd from 2015/16 – Cabinet 17 th June 2016)	1,000
E&T - Transportation	Maintenance (revenue funding c/fwd from 2015/16 – Cabinet 17 th June 2016)	747
E&T - Transportation	Road Safety (revenue funding c/fwd from 2015/16 – Cabinet 17 th June 2016)	200
E&T - Transportation	Pothole Grant funding 2016/17 – DfT	717
Chief Executives	Loughborough University Science Enterprise Park (LUSEP) transferred to Corporate Programme	-1,275
Corporate Programme	Loughborough University Science Enterprise Park (LUSEP) transferred from Chief Executives	1,275
Sub Total		-5,238
Overall Total		3,219

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